

AMENDMENTS TO LB 1094

Introduced by Judiciary.

1 1. On page 2, strike lines 16 and 17 and insert:

2 "(4) Consumer means a person residing or domiciled in
3 Nebraska or who elects to enter into a transaction under the act,
4 whether it be in person, over the Internet, by facsimile, or by
5 any other electronic means and who has a pending legal claim and
6 is represented by an attorney at the time he or she receives the
7 nonrecourse civil litigation funding."

8 2. On page 8, line 10, after the period insert "For
9 purposes of determining a civil litigation funding company's
10 character, fitness, and financial responsibility, the Secretary
11 of State shall request a company to submit: A copy of the company's
12 articles of incorporation, articles of organization, certificate
13 of limited partnership, or other organizational documents; proof
14 of registration with a Nebraska registered agent; and proof of a
15 surety bond or irrevocable letter of credit issued and confirmed
16 by a financial institution authorized by law to transact business
17 in the State of Nebraska that is equal to double the amount of
18 the largest funding in the past calendar year or fifty thousand
19 dollars, whichever is greater."